Strategic Sourcing Analyst Job Description

- Continuously building and maintaining healthy relationships within the company's business and their partnerships
- Ensuring that the organization deals in low cost, high quality, and dependable goods
- Assisting in the development and management of strategic sourcing work project plans
- Identifying and assisting with the development of strategic business relationships both internally and externally
- Gathering and providing periodic analysis reports
- Analyzing, examining, and determining market trends and conditions
- Participating in project management and enterprise resource planning programs
- Managing, tracking, and monitoring the company's costs, market fluctuations, and supplier performance
- Identifying and maintaining a good relationship with new suppliers
- Reducing lead time and increasing consistency by working with certain supply chain tools and technologies
- Preparing analytical reports and industry outlooks for upper management.